

# **St Oswald's Church, Askrigg**

## **LEGACY POLICY**

The word 'legacy' is commonly used to refer to a sum of money given by will and legacies are a lifeline for our parishes.

***Many people give to the mission and ministry of St Oswald's Church and a gift in a will is a lasting gift to our parish that is an expression of gratitude and thanksgiving towards God. However large or small a gift in a will, the donor can be confident that this will be used to make a real difference to our church and can help to ensure the continued work and maintenance of the church for future generations.***

- The policy of the Parochial Church Council (PCC) of St Oswald's Church, Askrigg is to use gifts to help fund significant development projects, whether buildings, equipment, staff or other specific initiatives.
- As needs change over the years we encourage donors to leave their gift for the general purpose of the parish, rather than a restricted purpose.
- We accept that some donors will wish to leave a gift for a specific purpose or to support the area of church life that means the most to them.
- We will discuss possible uses of gifts with the donor and/or his/her executors, bearing in mind the donors known area of interest in light of current projects.
- Acknowledgement of gifts will be made in whatever way the donor and/or his/her executors feel most appropriate.
- We will make sure gifts remain anonymous, if that is the wish of the donor.
- The financial objective of the PCC is to determine the appropriate use of gifts within the defined restrictions of the donor and, when there is no particular purpose for their expenditure, to grow the funds in accordance with our investment objectives.
- It is the PCC's wish that 10% of all legacies be deducted and added to our designated 'Mission Fund' which is used to develop mission and ministry and spread the good news of Jesus throughout the wider community, subject to the agreement of the donor and/or his/her executors.
- We will provide a confidential service for donors so that they can discuss in confidence the sorts of purposes their gift might fund and how/if they would like their gift to be acknowledged.
- This church appoints xxxxxxxx as their Parish Legacy Officer.

Signed: ..... Date: .....

*Policy Adopted:*  
*Review Date:*